

APPENDIX E: FINANCING PLAN

Table E1: Financing of Government Borrowing Requirements

Code		Rs million				
		2022/23		2023/24	2024/25	2025/26
		Estimates	Revised Estimates	Estimates	Planned	Planned
33	NET BORROWING REQUIREMENTS	3,203	24,194	24,312	25,225	25,198
	Financed by:					
	Domestic Sources (Net)	8,049	15,843	12,059	20,473	21,220
	Foreign Sources (Net)	-4,846	8,351	12,253	4,752	3,978
331	<u>DOMESTIC SOURCES</u>					
	<u>Government Securities</u>					
33130	Issue of Government Securities	96,881	113,903	103,472	131,613	121,782
	Treasury Bills and Treasury Certificates	40,881	56,453	53,472	63,613	48,782
	Treasury Notes	17,000	17,400	20,000	26,000	27,000
	Five-Year and Seven-Year GOM Bonds	20,000	20,250	16,000	24,000	26,000
	Other Long Term Bonds and Securities	19,000	19,800	14,000	18,000	20,000
33135	Redemption of Government Securities	89,632	99,440	92,213	112,780	101,212
	Treasury Bills and Treasury Certificates	46,978	66,196	54,000	52,000	51,000
	Treasury Notes	9,032	13,762	19,800	24,197	17,400
	Five-Year GOM Bonds	15,024	16,650	11,700	30,300	22,950
	Other Long Term Bonds and Securities	18,598	2,832	6,713	6,283	9,862
	Net Government Securities	7,249	14,463	11,259	18,833	20,570
	<u>Financing from SIC Development Co. Ltd</u>					
33140	Drawdown	800	80	800	1,640	650
33145	Repayment	-	-	-	-	-
	Net Loan from SIC Development Co. Ltd	800	80	800	1,640	650
33120	Financing from cash and cash equivalents	-	1,300	-	-	-
332	<u>FOREIGN SOURCES</u>					
	<u>Government Securities Held by Non-Residents</u>					
	Issues	-	-	-	-	-
	Redemptions	6,694	-	-	-	-
	Net Issuance	-6,694	-	-	-	-
33240	Loans from Foreign Governments					
.101	Government of the Republic of India					
	(a) Line of credit (LOC)					
	Advance Life Helicopter	352	503	-	-	-
	Offshore Patrol Vessel	-	-	322	1,932	805
	Total	352	503	322	1,932	805

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		2022/23		2023/24	2024/25	2025/26
		Estimates	Revised Estimates	Estimates	Planned	Planned
.102	Government of Japan					
	(a) Grand Baie Sewerage Project [Phase 1B]	560	103	-	-	-
		560	103	-	-	-
.103	Kingdom of Saudi Arabia					
	(a) New Flacq Teaching Hospital (Phase I)	703	531	434	420	311
	(b) New Cancer Centre Project	592	247	375	-	-
	(c) Social Housing Project	210	-	131	723	1,283
		1,505	778	940	1,143	1,594
	Loans from International Organisations					
.301	International Bank for Reconstruction & Development					
	(a) Budget Support Loan	-	-	11,300	-	-
		-	-	11,300	-	-
.300	African Development Bank					
	(a) Economic Competitiveness and Resilience Support Program	-	11,252	-	-	-
		-	11,252	-	-	-
.302	Arab Bank for Economic Development in Africa					
	(a) New Flacq Teaching Hospital (Phase I)	283	211	184	169	125
		283	211	184	169	125
.400	Kuwait Fund for Arab Economic Development					
	(a) New Flacq Teaching Hospital (Phase I)	348	260	157	208	154
		348	260	157	208	154
.401	Agence Francaise de Developpement					
	(a) Budget Support Loan (Water Sector)	-	-	3,250	3,250	3,500
		-	-	3,250	3,250	3,500
.411	Societe Generale					
	(a) Bridging Loan Facility (short term)	-	10,804	-	-	-
		-	10,804	-	-	-
.999	Drawdowns from new project loans that may be negotiated	3,000	-	-	2,000	2,500
	Total Loans from Foreign Governments and International Organisations	6,048	23,911	16,153	8,702	8,678
33245	Repayment of Foreign Loans	4,200	15,560	3,900	3,950	4,700
	<i>o/w Financed from the Rs.18 billion provided in 2019/20 from the Special Reserve Fund of Bank of Mauritius</i>	700	700	-	-	-
	Net Flow (Foreign Loans)	1,848	8,351	12,253	4,752	3,978